

## FOR IMMEDIATE RELEASE

## SEASONED LENDING EXECUTIVE ED VANDUREN JOINS PLAZA HOME MORTGAGE TO EXPAND CORRESPONDENT LENDING CHANNEL

SAN DIEGO, CA – June 25, 2015, Plaza Home Mortgage, a nationwide wholesale and correspondent mortgage banking company, announced today that Ed VanDuren has joined the company as senior vice president, correspondent lending. VanDuren will be responsible for helping Plaza build out its low-cost, scalable correspondent lending platform, and enhancing the company's loan certification program.

"Plaza will benefit from Ed's deep experience in lending operations and process management," said Steve Nadon, Executive Vice President and Chief Administrative Officer at Plaza Home Mortgage. "His expertise will help expand the capacity of our correspondent channel to support our continued growth, which is a key strategic initiative for the company."

Nadon noted that Plaza entered the correspondent lending market in 2012, and the company has experienced impressive growth since that time. Last year, the company purchased approximately \$3 billion in loan volume. When asked what has accounted for Plaza's growth in this channel, Nadon said that the company's success is the result of the hard work of professional and experienced associates, a strong commitment to providing outstanding customer service and a sincere desire to build trusted partnerships with all clients.

VanDuren is a 25-year veteran of the mortgage industry. Most recently, he was vice president of lending operations at New Penn Financial, where he was involved in every aspect of national branch operations. He led the company's efforts to improve work flows, reporting and vendor relationships. Earlier in his career, VanDuren served as sales director with Seneca One Finance, vice president of sales and service with Intouch Credit Union, and regional manager of Navy Federal Credit Union. He also worked with Option One and a variety of smaller banks.

VanDuren graduated from the Virginia Military Institute with a bachelor's degree in economics and business.

## **About Plaza**

Plaza Home Mortgage is an independent wholesale and correspondent lender that originates, funds, services, and sells mortgage loans. Founded in 2000 and headquartered in San Diego, Plaza is one of the nation's top 10 wholesale mortgage lenders by volume, providing mortgage loans to borrowers throughout the US. Additionally, the company has a growing market share as a correspondent lender. In 2014, Plaza originated or purchased more than \$8.5 billion in mortgage loans.

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