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PLAZA HOME MORTGAGE INTRODUCES NEW STREAMLINED AGENCY EXPRESS LOAN PROGRAM

SAN DIEGO, Calif., – October 19, 2020 – Plaza Home Mortgage®, one of the nation’s leading wholesale and correspondent mortgage lenders, today announced a new conforming loan submission option called Agency Express, that provides Wholesale clients who utilize this option with best-in-class turn times and enhanced pricing for Fannie Mae® and Freddie Mac loan programs.

Agency Express, available through Plaza’s Wholesale channel, is designed for borrowers qualifying with W-2 or fixed income and who are purchasing or refinancing detached single-family residences (SFR) and planned unit development (PUD) properties. In order to submit an Agency Express loan, all of the borrower’s income and asset documentation must be complete and included along with findings from Fannie Mae or Freddie Mac automated underwriting systems (AUS.)

Agency Express can be used for purchase, rate/term refis and cash-out refinances, as well as Conforming Balance and High Balance/Super Conforming loans. The program is not available for self-employed borrowers, borrowers who have more than one financed property and certain types of properties.

“Our new Agency Express program will provide our broker clients and a large subset of their customers with fast initial turn times and better pricing,” said Jeff Leinan, Executive Vice President, National Wholesale Production of Plaza Home Mortgage. “With closings in as little as 10-15 days, we are confident that this streamlined process will provide our brokers and their customers with an overall enhanced experience.”

About Plaza Home Mortgage

Founded in 2000, Plaza Home Mortgage, Inc. is a privately owned, full-service national correspondent and wholesale lender. Headquartered in San Diego, Plaza is dedicated to building quality, long-term relationships with its correspondent and mortgage broker clients by offering a wide variety of programs and an exceptional client experience. For more information, visit www.plazahomemortgage.com or call 866.260.2529.

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