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PLAZA HOME MORTGAGE NOW ACCEPTS REMOTE ONLINE NOTARIZATION FOR LOAN CLOSINGS

SAN DIEGO, Calif., – June 30, 2020 – Plaza Home Mortgage, Inc[®]., one of the nation’s leading wholesale and correspondent mortgage lenders, today announced that it will now accept remote online notarization (RON) for purchase and refinance loans in its Wholesale and Correspondent channels.

RON is currently authorized for Fannie Mae[®] and Freddie Mac approved loans in more than 40 states and where county jurisdictions accept electronic filing of closing documents. RON eliminates the requirement for the borrower(s) to physically appear in front of a notary to sign the security instrument with a “wet signature.” Only notaries that have been certified for online notarization can provide this service. Borrowers electronically sign all other documents in a recorded audio / video session where the signer goes through a full authentication process with the notary to ensure their identity prior to executing the documents.

“We are extremely pleased to offer RON to our clients who have borrowers in those states and jurisdictions where it’s currently accepted,” said Michael Fontaine, Chief Operating Officer & Chief Financial Officer at Plaza Home Mortgage. “In times like these when personal safety and social distancing are still the order of the day, it’s important to use technology to provide a safe, convenient and secure option for our clients, their borrowers and the notaries. Actions like this move the industry closer to a more fully digital experience.”

About Plaza Home Mortgage

Founded in 2000, Plaza Home Mortgage, Inc. is a privately owned, full-service national correspondent and wholesale lender. Headquartered in San Diego, Plaza is dedicated to building quality, long-term relationships with its correspondent and mortgage broker clients by offering a wide variety of programs and an exceptional client experience. For more information, visit www.plazahomemortgage.com or call 866.260.2529.

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